

REICH & TANG

Nevada Revised Statutes

§268.025.2 Any incorporated city or other local government may enter into an agreement with an insured state or national bank, credit union or savings and loan association to:

- (a) Arrange for the redeposit of any money under the control of its treasurer that exceeds the limits of insurance provided by an instrumentality of the United States or pursuant to NRS 678.750 into one or more insured deposit accounts in one or more insured state or national banks, credit unions or savings and loan association; and
- (b) Ensure that the total amount of money redeposited and any interest accrued on that money is within the limits of insurance provided by an instrumentality of the United States or pursuant to NRS 678.750.

Please note that similar provisions of the Nevada Revised Statutes pertaining to county and state funds exist in the following sections: **§266.515.2, **§356.010.2**, and **§356.005.3**.*

***Please note that the sections above were amended by Senate Bill No. 448 and became effective July 1, 2015.*

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