



Kentucky Revised Statutes

Title IX: Counties, Cities, and Other Local Units

Chapter 66: Issuance of Bonds and Control of Funds

§66.480(1)(d). Investment of public funds -- Limitations -- Written investment policy -- Duties of state local debt officer -- Investment pool.

(1) The governing body of a city, county, urban-county, charter county, school district (provided that its general procedure for action is approved by the Kentucky Board of Education), or other local governmental unit or political subdivision, may invest and reinvest money subject to its control and jurisdiction in:

(d) Certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which are insured by the Federal Deposit Insurance Corporation or similar entity or which are collateralized, to the extent uninsured, by any obligations, including surety bonds, permitted by KRS 41.240(4);

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