

REICH & TANG

Hawaii Revised Statutes

Title 5: State Financial Administration **Chapter 36: Management of State Funds** **Part II: Investments; Transfers** **Section 21: Short-term investment of state moneys**

§36-21

- (a) The director of finance may invest any moneys of the State which in the director's judgment are in excess of the amounts necessary for meeting the immediate requirements of the State and where in the director's judgment the action will not impede or hamper the necessary financial operations of the State in:

[text omitted]

- (11) Federally insured savings accounts;
- (12) Time certificates of deposit;

Title 6: County Organization and Administration **Subtitle 1: Provisions Common to All Counties** **Chapter 46: General Provisions** **Part I. General Jurisdiction and Powers** **Section 48: Deposit of funds in banks**

§46-48

Chapter 38, relating to the deposit of state moneys in banks, is extended to the several counties, so that each county and its director of finance and mayor, respectively, shall have all the rights, powers, obligations and duties in respect of the moneys of the counties as the State, its director of finance and governor, respectively, have in respect of the moneys of the State under chapter 38, provided that nothing in this section contained shall be held to preclude the director of finance of any county from making special deposits, with the approval of the council or the mayor, as the case may be, for the safekeeping of public moneys, other than those deposited in banks under this section, as provided in sections 62-111 and 70-13.

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