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**Holdings are disclosed as of the close of trading on the date shown below and are un-audited. Each fund also publishes its portfolio of investments at each fiscal quarter end in its annual and semiannual reports and on Form N-Q. To view a copy of a fund's Form N-Q you can visit the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov).**

**An investment in the funds is not insured or guaranteed by the FDIC or any other governmental agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds.**

**Please consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus contains this and other information about the funds.**

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ACCOUNT 00000000650118

REICH & TANG DAILY INCOME FUND - MONEY MARKET  
PORTFOLIO

FINANCIAL STATEMENT  
FOR THE PERIOD  
07/29/10 THROUGH 07/30/10

RULE 2A-7 MARK TO MARKET REPORT  
REPORT DATE 07/30/10

REICH & TANG DAILY INCOME FUND - MONEY MARKET  
PORTFOLIO

00000000650118

SEC #	LONG SECURITY DESCRIPTION	PAR	MKT PRICE	MARKET VALUE	UNREALIZED G/L	TIER	LOC	SIC	NAICS	AMT
CURR CPN	MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	COUNTRY	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
DTM	DTLM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
						ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
REPURCHASE AGREEMENT										
15ANMNH02	ANNALY 0.40 08/02/10							696A		
07 30 2010	00118									
0.40000%		150,000,000	100.00000	150,000,000.00	0.00		1783			
08/02/10		150,000,000.00	0.39996	ME	USA					0.00000
3		150,000,000.00	100.00000	3.570%	80					
3										
TOTAL FOR REPURCHASE AGREEMENT										
		150,000,000		150,000,000.00	0.00					
1 POS		150,000,000.00								
		150,000,000.00		3.570%						
TIME DEPOSIT										
50CITNH02	CITIBANK 0.21 08/02/10									
07 30 2010	00118									
0.21000%		166,000,000	100.00000	166,000,000.00	0.00		1493	A-1	P-1	
08/02/10		166,000,000.00	0.21006	ME	USA					0.00000
3		166,000,000.00	100.00000	3.951%	80					
3										
50RBCNH02	ROYL BK 0.18 08/02/10									
07 30 2010	00118									
0.18000%		160,000,000	100.00000	160,000,000.00	0.00		498	A-1+	P-1	
08/02/10		160,000,000.00	0.18000	ME	USA					0.00000
3		160,000,000.00	100.00000	3.808%	80					
3										
55NBCNH02	NBC TD 0.20 08/02/10									
07 30 2010	00118									
0.20000%		180,000,000	100.00000	180,000,000.00	0.00		102	A-1	P-1	
08/02/10		180,000,000.00	0.19998	ME	USA					0.00000
3		180,000,000.00	100.00000	4.284%	80					
3										
60BNPNH02	BNP TD 0.19 08/02/10									
07 30 2010	00118									
0.19000%		160,000,000	100.00000	160,000,000.00	0.00		027	A-1+	P-1	

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CURR CPN	PAR	MARKET VALUE	UNREALIZED G/L	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VENDOR/TYPE	COUNTRY	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	STATE	DUFF	IBCA	FREQUENCY
DTLM						
08/02/10	160,000,000.00	0.19008	ME	USA		0.00000
3	160,000,000.00	100.00000		80		
3						
9COMZNH02	COMMERZ 0.21 08/02/10					
07 30 2010	00118					
0.21000%	200,000,000	100.00000	200,000,000.00	0.00	029	A-2
08/02/10	200,000,000.00	0.21006	ME	USA	P-1	0.00000
3	200,000,000.00	100.00000		80		
3						
TOTAL FOR TIME DEPOSIT						
5 POS	866,000,000		866,000,000.00	0.00		
	866,000,000.00					
			20.611%			
COMMERCIAL PAPER						
83365SH30	SOCIETE GENERALE NORTH AMERICA, YTM .26%					
0.00000%	200,000,000	99.99700	199,994,000.00	-1,666.68	602	A-1
08/03/10	199,989,888.88	0.36000	ME	USA	P-1	0.00000
4	199,995,666.68	99.99783		80		
4						
TOTAL FOR COMMERCIAL PAPER						
1 POS	200,000,000		199,994,000.00	-1,666.68		
	199,989,888.88					
	199,995,666.68		4.760%			
EURODOLLAR CERTIFICATES OF DEPOSIT						
989997531	KBC BANK, YTM 0.44%					
0.45000%	100,000,000	100.00300	100,003,000.00	2,750.30	501	A-1
08/09/10	100,002,608.00	0.33000	ME	USA	P-1	0.00000
10	100,000,249.70	100.00025		80		
10						
TOTAL FOR EURODOLLAR CERTIFICATES OF DEPOSIT						
	100,000,000		100,003,000.00	2,750.30		

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CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM						
1 POS	100,002,608.00 100,000,249.70					2.380%
FOREIGN COMMERCIAL PAPER						
2363F7HT8	DANSKECORPORATION, YTM 0.53%					
0.00000%	156,500,000	99.97600	156,462,440.00	24,648.75	1246	A-1 P-1
08/27/10	156,288,029.45	0.32000	ME			0.00000
28	156,437,791.25	99.96025	3.724%	80		
28						
2363F7KL1	DANKSE CORPORATION, YTM .57%					
0.00000%	43,500,000	99.90500	43,458,675.00	14,463.75	1246	A-1 P-1
10/20/10	43,429,058.75	0.42222	ME			0.00000
82	43,444,211.25	99.87175	1.034%	80		
82						
TOTAL FOR FOREIGN COMMERCIAL PAPER						
2 POS	200,000,000 199,717,088.20 199,882,002.50		199,921,115.00	39,112.50		4.758%
LETTER OF CREDIT COMMERCIAL PAPER						
54600BH25	LOUIS DREYFUS CORPORATION, YTM .22%				064A	
0.00000%	20,000,000	99.99800	19,999,600.00	-155.55	027	A-1+ AA1
08/02/10	19,999,633.33	0.36000	ME	USA		0.00000
3	19,999,755.55	99.99878	0.476%	80		
3						
5460C1H24	LOUIS DREYFUS CORPORATION, YTM .24%					
0.00000%	70,000,000	99.99800	69,998,600.00	-466.66	1698	A-1+ P-1
08/02/10	69,998,600.00	0.36000	ME	USA		0.00000
3	69,999,066.66	99.99867	1.666%	80		
3						
TOTAL FOR LETTER OF CREDIT COMMERCIAL PAPER						
	90,000,000		89,998,200.00	-622.21		

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CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM						

2 POS	89,998,233.33					
	89,998,822.21					2.142%

LOAN PARTICIPATIONS

17ARA0809	ARMY AND AIR FORCE EXCHANGE SERVICE			H144		
	LOC US GOVERNMENT					
0.50000%	50,000,000	100.00289	50,001,444.00	1,444.00	684	A-1+ P-1
08/09/10	50,000,000.00	0.38448	ME	USA		0.00000
10	50,000,000.00	100.00000		80		
10						

17ARA0813	ARMY AND AIR FORCE EXCHANGE SERVICE			H144		
	LOC US GOVERNMENT					
0.47000%	55,000,000	100.00236	55,001,298.55	1,298.55	684	A-1+ P-1
08/13/10	55,000,000.00	0.40461	ME	USA		0.00000
14	55,000,000.00	100.00000		80		
14						

17ARA0830	ARMY AND AIR FORCE EXCHANGE SERVICE					
	LOC US GOVERNMENT					
0.48000%	75,000,000	100.00283	75,002,124.00	2,124.00	JPCHASE 684	A-1+ P-1
08/30/10	75,000,000.00	0.44602	ME	USA		0.00000
31	75,000,000.00	100.00000		80		
31						

TOTAL FOR LOAN PARTICIPATIONS

	180,000,000		180,004,866.55	4,866.55		
3 POS	180,000,000.00					
	180,000,000.00					4.284%

VARIABLE RATE DEMAND INSTRUMENTS

389106AA3	GRAVES LUMBER CO. PROJECT - SERIES 2000					3559
	GUARANTEED BY FEDERAL HOME LOAN BANK OF CINCINNATI					
0.52999%	155,000	100.00000	155,000.00	0.00	059	
11/01/10	155,000.00	NA	ME	USA		0.00000
7	155,000.00	100.00000		80		W
7						

97180\*YJ1 WILMINGTON TRUST COMPANY

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CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM	MKT PRICE	COUNTRY	STATE			
	VNDR YLD					
	AM PRICE					
	MV% OF TNA					
-----						
	LOC GENERAL ELECTRIC COMPANY					
9.07999%	439,293	100.00000	439,293.89	0.00		
01/01/11	439,293.89	NA	ME	USA	A-1+	P-1
7	439,293.89	100.00000	0.010%	80		0.00000
7						W
-----						
121340AQ6	BURKE COUNTY, TAXABLE INDL DEV REV					
	LOC JPMORGAN CHASE					
0.49999%	1,050,000	100.00000	1,050,000.00	0.00		
01/01/13	1,050,000.00	NA	ME	USA	A-1+	P-1*
7	1,050,000.00	100.00000	0.025%	GA		0.00000
7						W
-----						
952054AA2	WESTCHESTER PRSBYTERIAN CHURCH					
	LOC US BANK, N.A.					
0.60000%	290,000	100.00000	290,000.00	0.00		
09/01/13	290,000.00	NA	ME	USA		0.00000
7	290,000.00	100.00000	0.007%	NY		W
7						
-----						
17276AAA6	CIRRUS DEVELOPMENT LTD - SERIES 1999				6100	
	LOC US BANK, N.A.					
0.60000%	1,260,000	100.00000	1,260,000.00	0.00		
05/01/14	1,260,000.00	NA	ME	USA		0.00000
7	1,260,000.00	100.00000	0.030%	80		W
7						
-----						
278806AA2	ECKERT SEAMANS CHERIN & MELLOTT, LLC - SERIES 2000				695A	
	LOC PNC BANK, N.A.					
0.34999%	2,050,000	100.00000	2,050,000.00	0.00		
01/01/15	2,050,000.00	NA	ME	USA	A-1	P-1
7	2,050,000.00	100.00000	0.049%	80		0.00000
7						W
-----						
491787AB3	KENWOOD COUNTY CLUB, INCORPORATED - SERIES 2005				730A	
	LOC US BANK, N.A.					
0.73000%	1,950,000	100.00000	1,950,000.00	0.00		
12/01/15	1,950,000.00	NA	ME	USA		0.00000
7	1,950,000.00	100.00000	0.046%	NY		W
7						
-----						
88971PAA2	TOM RICHARDS, INC. (TEAM LAND, LLC/ TEAM				353A	

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CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM	MKT PRICE	COUNTRY				
	VNDR YLD	STATE				
	AM PRICE					
	VENDOR/TYPE					
	MV% OF TNA					
INDUSTRIES)						
0.42999%	GUARANTEED BY FEDERAL HOME LOAN BANK OF CINCINATI					
12/01/16	2,990,000	100.00000	2,990,000.00	0.00	059	
7	2,990,000.00	NA	ME	USA		0.00000
7	2,990,000.00	100.00000	0.071%	80		W
363884AA5	GALLOWAY COMPANY				730A	
0.67999%	LOC JPMORGAN/CHASE					
07/01/17	2,700,000	100.00000	2,700,000.00	0.00	454	A-1+ P-1
7	2,700,000.00	NA	ME	USA		0.00000
7	2,700,000.00	100.00000	0.064%	90		W
57945NAA5	DEVIN F. & JANIS L. MCCARTHY - SERIES 1997				783A	
0.60000%	LOC U.S. BANK, N.A.					
07/01/17	1,415,000	100.00000	1,415,000.00	0.00	683	
7	1,415,000.00	NA	ME	USA		0.00000
7	1,415,000.00	100.00000	0.034%	80		W
502133AA9	LRC - B WADSWORTH INVESTORS, LTD. - SERIES 1997				040A	
0.60000%	LOC US BANK, N.A.					
09/01/17	400,000	100.00000	400,000.00	0.00	683	
7	400,000.00	NA	ME	USA		0.00000
7	400,000.00	100.00000	0.010%	80		W
383395AA8	GOSON PROJECT - SERIES 1997					
0.42999%	GUARANTEED BY FEDERAL HOME LOAN BANK					
11/01/17	1,120,000	100.00000	1,120,000.00	0.00	059	A-1+ P-1
7	1,120,000.00	NA	ME	USA		0.00000
7	1,120,000.00	100.00000	0.027%	80		W
781681AU5	RURAL ELECTRIC COOPERATIVE GRANTOR				730A	
0.83999%	TRUST CERTIFICATES					
12/18/17	LOC U.S. GOVERNMENT					
7	8,180,000	100.00000	8,180,000.00	0.00	J.P. MOR 684	A-1+ P-1
7	8,180,000.00	NA	ME	USA		0.00000
7	8,180,000.00	100.00000	0.195%	80		W

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CURR CPN	PAR	MKT PRICE	MARKET VALUE	UNREALIZED G/L	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	COUNTRY	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM									
14040GBC0	CAPITAL ONE FUNDING CORPORATION FLOTATING RATE OPTION NOTES - SERIES 1997D LOC JPMORGAN CHASE BANK, N.A.						9311		
0.37000%	11,000	100.00000	11,000.00	0.00		454	A1+	P1	
07/02/18	11,000.00	NA	ME	USA					0.00000
7	11,000.00	100.00000		80					W
7									
973659AA3	WINDSOR MEDICAL CENTER, INC. GUARNATEED BY FEDERAL HOME LOAN BANK								
0.42999%	765,000	100.00000	765,000.00	0.00		059	A-1+	P-1	
12/03/18	765,000.00	NA	ME	USA					0.00000
7	765,000.00	100.00000		80					W
7									
159849AA6	CHARLES K. BLANDIN FOUNDATION - SERIES 2004 LOC WELLS FARGO BANK, N.A.						695A		
0.31999%	3,500,000	100.00000	3,500,000.00	0.00		124		VMIG1	
05/01/19	3,500,000.00	NA	ME	USA					0.00000
1	3,500,000.00	100.00000		90					D
1									
06423BAA9	BANK OF KENTUCKY BUILDING, LLC - SERIES 1999 LOC US BANK, N.A.						040A		
0.60000%	895,000	100.00000	895,000.00	0.00		683			
12/01/19	895,000.00	NA	ME	USA					0.00000
7	895,000.00	100.00000		80					W
7									
172524AA8	CINNAMON PROPERTIES, INC. LOC U.S. BANK, N.A.						694A		
0.60000%	2,170,000	100.00000	2,170,000.00	0.00		683			
04/01/20	2,170,000.00	NA	ME	USA					0.00000
7	2,170,000.00	100.00000		80					W
7									
23323YAA5	D.G.Y. REAL ESTATE LP - SERIES 2000A LOC PNC BANK, N.A.						6500		
0.49999%	7,450,000	100.00000	7,450,000.00	0.00		120	A-1	P-1	
05/01/20	7,450,000.00	NA	ME	USA					0.00000
30	7,450,000.00	100.00000		80					M

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MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM						
30						
126010AA5	CMW REAL ESTATE LLC LOC FIRSTSTAR BANK	1		7840		
0.73000%	1,745,000					
06/01/20	1,745,000.00	USA	683	A-1+	P-1	0.00000
7	1,745,000.00	ME				W
7						
283116AB7	EL DORADO ENTERPRISES OF MIAMI, INC. LOC WELLS FARGO	1		694A		
0.37000%	5,570,000					
06/01/20	5,570,000.00	USA	124	A-1+	P-1	0.00000
7	5,570,000.00	ME				W
7						
605279FF0	MISSISSIPPI BUSINESS FINANCE CORPORATION (ATTALA STEEL INDUSTRIES, LLC PROJECT) - SERIES 2005 GUARANTEED BY FEDERAL HOME LOAN BANK			695A		
0.39999%	2,500,000					
07/01/20	2,500,000.00	USA	059	A-1+		0.00000
7	2,500,000.00	ME				W
7						
62473TAA2	MOUNT ONTARIO HOLDINGS LLC - SERIES 2001 LOC US BANK, N.A.			8900		
0.31999%	2,550,000					
04/01/21	2,550,000.00	USA	683	A1		0.00000
1	2,550,000.00	ME				D
1						
708684DZ5	PENNSYLVANIA EDFA TAXABLE DEVELOPMENT RB (WEST 914 INCORPORATION PROJECT) - SERIES 1991A LOC PNC BANK, N.A.			550A		
0.33000%	1,300,000					
05/01/21	1,300,000.00	USA	120			0.00000
7	1,300,000.00	ME				W
7						
79976PAA6	SAND RUN NURSERY & PRESERVE LLC - SERIES 2004 LOC US BANK, N.A.			7380		
0.60000%	1,120,000					
	1,120,000.00	USA	683			



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MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	COUNTRY	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM									
0.67999%	LOC SVENSKA HANDLESBANKE								
03/01/27	6,900,000	100.00000	6,900,000.00	0.00		449	A-1+	P-1	0.00000
7	6,900,000.00	NA	ME	USA					W
7	6,900,000.00	100.00000	0.164%	90					
498006AA3	KIT CARSON COUNTY, CO AGRICULTURAL DEVELOPMENT RB (MIDWEST FARMS, LLC) - SERIES 1997						695A		
0.31999%	LOC WELLS FARGO BANK, N.A.								
06/01/27	700,000	100.00000	700,000.00	0.00		124	A1		0.00000
7	700,000.00	NA	ME	USA					W
7	700,000.00	100.00000	0.017%	CO					
602419UL5	MILWAUKEE, WI (HISTORIC THIRD WARD PARKING PROJECT )						077A		
0.56999%	LOC NORTHERN TRUST BANK								
09/01/28	845,000	100.00000	845,000.00	0.00		169			0.00000
7	845,000.00	NA	ME	USA					W
7	845,000.00	100.00000	0.020%	WI					
957376AA4	WESTCHESTER COUNTY, NY IDA RB (B.W.P. DISTRIBUTORS INC.) - SERIES 1997						695A		
0.37000%	LOC WELLS FARGO								
10/01/28	1,300,000	100.00000	1,300,000.00	0.00		124			0.00000
7	1,300,000.00	NA	ME	USA					W
7	1,300,000.00	100.00000	0.031%	NY					
500500AA1	KOOL CAPITAL, LLC						6100		
0.37000%	LOC BANK OF AMERICA								
04/01/29	3,150,000	100.00000	3,150,000.00	0.00		171	A-1	P-1	0.00000
7	3,150,000.00	NA	ME	USA					W
7	3,150,000.00	100.00000	0.075%	80					
5742165U7	MARYLAND HEALTH & HIGHER EDUCATIONAL FACILITIES AUTHORITY (GLEN MEADOWS RETIREMENT COMMUNITY) - SERIES 1999B						695A		
0.32000%									
07/01/29	3,065,000	100.00000	3,065,000.00	0.00		124	A1		0.00000
	3,065,000.00	NA	ME	USA					

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CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK		
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD		
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY		
DTLM								
7	3,065,000.00	100.00000	0.073%	MD		W		
7								
629364AA8	NPI CAPITAL, LLC - SERIES 1999A LOC BANK OF AMERICA			730A				
0.56999%	1,480,000	100.00000	1,480,000.00	0.00	171	A-1	P-1	
07/01/29	1,480,000.00	NA	ME	USA				0.00000
7	1,480,000.00	100.00000	0.035%	80				W
7								
42224DAA1	HEALTHUEM, LLC - SERIES 2004 LOC WELLS FARGO, N.A.			7840				
0.39999%	2,710,000	100.00000	2,710,000.00	0.00	124	A-1+		
11/01/29	2,710,000.00	NA	ME	USA				0.00000
7	2,710,000.00	100.00000	0.065%	80				W
7								
154128AB8	CENTRAL MICHIGAN INNS, LLC (POHLCAT INC) - SERIES 2000A LOC WELLS FARGO			7000				
0.37000%	905,000	100.00000	905,000.00	0.00	124			
04/01/30	905,000.00	NA	ME	USA				0.00000
7	905,000.00	100.00000	0.022%	80				W
7								
613643AU9	MONTGOMERY COUNTY, PA (BROOKSIDE MANOR APARTMENTS) COLLATERALIZED BY FEDERAL NATIONAL MORTGAGE ASSOCIATION			336A				
0.27999%	5,560,000	100.00000	5,560,000.00	0.00	058	A-1+	P-1	
08/15/31	5,560,000.00	NA	ME	USA				0.00000
7	5,560,000.00	100.00000	0.132%	PA				W
7								
645912CW4	NEW JERSY EDA - SERIES 2006 LOC LLOYDS/BKNVASCO			695A				
0.23999%	6,500,000	100.00000	6,500,000.00	0.00	1978	A-1+	VMIG1	
09/01/31	6,500,000.00	NA	ME	USA				0.00000
1	6,500,000.00	100.00000	0.155%	NJ				D
1								
519042AA3	LAUREN COMPANY, LLC - SERIES 2003 LOC WELLS FARGO BANK, N.A.			9300				



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CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM	MKT PRICE	UNREALIZED G/L				
	VENDOR/YIELD	COUNTRY				
	AM PRICE	STATE				
	MV% OF TNA					
55264YAA8	M-B COMPANIES, INC. LOC US BANK, N.A.			730A		
0.41000%	5,785,000	100.00000	5,785,000.00	0.00	683	A-1+
03/01/48	5,785,000.00	NA	ME	USA		P-1
7	5,785,000.00	100.00000	0.138%	80		0.00000
7						W
TOTAL FOR VARIABLE RATE DEMAND INSTRUMENTS						
48 POS	139,346,456		139,346,457.49	0.00		
	139,346,457.49					
	139,346,457.49		3.321%			
YANKEE CERTIFICATES OF DEPOSIT						
0727M6TB6	BAYERISCHE LANDESBANK GIROZENTRALE, YTM					
0.31000%	200,000,000	100.00000	200,000,000.00	0.00	600	A-2
08/03/10	200,000,000.00	0.30996	ME			P-1
4	200,000,000.00	100.00000	4.760%	80		0.00000
4						
22536F4A8	CREDIT INDUSTRIEL ET COMMERCIAL NY					
0.66000%	91,500,000	100.00400	91,503,660.00	3,660.00	1916	A-1
08/03/10	91,500,000.00	0.18000	ME			P-1
4	91,500,000.00	100.00000	2.178%	80		0.00000
4						
25214FCE3	DEXIA CREDIT LOCAL SA NY, YTM 0.38%					
0.39500%	99,600,000	100.00200	99,601,992.00	1,743.20	570	A-1
08/09/10	99,602,598.56	0.31500	ME			P-1
10	99,600,248.80	100.00025	2.371%	80		0.00000
10						
90467TBC6	UNICREDIT BANK AG NY, YTM .51%					
0.52000%	131,000,000	100.00500	131,006,550.00	6,222.45	2302	A-1
08/09/10	131,001,164.59	0.32000	ME			P-1
10	131,000,327.55	100.00025	3.118%	80		0.00000
10						
85324FZV1	STANDARD CHARTERED BANK, YTM 0.46%					
0.47000%	163,600,000	100.00700	163,611,452.00	10,680.23	681	A-1
						P-1

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CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK	
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD	
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY	
DTLM							
08/17/10	163,604,176.71					0.00000	
18	163,600,771.77						
18							
78011HWZ4	ROYAL BANK OF SCOTLAND, CT, YTM 0.59%						
0.60000%	100,000,000	100.02500	100,025,000.00	24,251.04	1451	A-1	P-1
08/27/10	100,002,552.00	0.26667	ME			0.00000	
28	100,000,748.96	100.00075		2.381%	80		
28							
25214FCX1	DEXIA CREDIT LOCAL SA NY, YTM 0.64%						
0.65000%	100,000,000	100.02800	100,028,000.00	27,140.48	570	A-1	P-1
08/31/10	100,002,634.00	0.32484	ME			0.00000	
32	100,000,859.52	100.00086		2.381%	80		
32							
51488HB54	LANDESBANK HESSEN THUERINGEN GIROZE, YTM 0.62%						
0.63000%	129,900,000	100.03100	129,940,269.00	38,686.45	220	A-1	P-1
09/13/10	129,906,689.85	0.37636	ME			0.00000	
45	129,901,582.55	100.00122		3.093%	80		
45							
78010QDW3	ROYAL BANK OF SCOTLAND, CT, YTM .58%						
0.58000%	1,600,000	100.02700	1,600,432.00	412.48	1451	A-1	P-1
09/13/10	1,600,040.38	0.35909	ME			0.00000	
45	1,600,019.52	100.00122		0.038%	80		
45							
06740MJH7	BARCLAYS BANK PLC						
0.53000%	150,000,000	100.02000	150,030,000.00	30,000.00	1887	A-1+	P-1
09/16/10	150,000,000.00	0.37681	ME			0.00000	
48	150,000,000.00	100.00000		3.571%	80		
48							
51488HF76	LANDESBANK HESSEN THUERINGEN GIROZ, YTM 0.74%						
0.75000%	72,400,000	100.06100	72,444,164.00	42,999.84	220	A-1	P-1
09/27/10	72,401,886.74	0.37138	ME			0.00000	
59	72,401,164.16	100.00161		1.724%	80		
59							
22536F4Y6	CREDIT INDUSTRIEL ET COMMERCIAL NY						
0.70000%	100,700,000	100.04600	100,746,322.00	46,322.00	1916	A-1	P-1

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SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT		
CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK		
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD		
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY		
DTLM	MKT PRICE	UNREALIZED G/L						
	VNDR YLD	COUNTRY						
	AM PRICE	STATE						
	MV% OF TNA							
10/04/10	100,700,000.00					0.00000		
66	100,700,000.00	2.398%						
66								
22532YKM7	CREDIT AGRICOLE CORP & INVST BANK N, YTM .64%							
0.65000%	135,200,000	100.03100	135,241,912.00	39,325.30	043	A-1+	P-1	
10/08/10	135,203,448.95	0.48826						0.00000
70	135,202,586.70	100.00191						
70								
4823T0PT0	KBC BANK NV NY, YTM .65%							
0.65000%	100,000,000	100.04600	100,046,000.00	43,726.28	501	A-1	P-1	
10/21/10	100,002,551.00	0.44805						0.00000
83	100,002,273.72	100.00227						
83								
83050H4S3	SKANDINAV ENSKILDA BANKEN NY, YTM .57%							
0.57000%	150,000,000	100.02800	150,042,000.00	42,000.00	1885	A-1	P-1	
10/21/10	150,000,000.00	0.44707						0.00000
83	150,000,000.00	100.00000						
83								
90467TBE2	UNICREDIT BANK AG NY, YTM .72%							
0.72000%	66,700,000	100.06200	66,741,354.00	39,837.43	2302	A-1	P-1	
10/21/10	66,701,701.52	0.44780						0.00000
83	66,701,516.57	100.00227						
83								
83050H5D5	SKANDINAV ENSKILDA BANKEN NY							
0.53000%	50,000,000	100.02000	50,010,000.00	10,000.00	1885	A-1	P-1	
10/27/10	50,000,000.00	0.44818						0.00000
89	50,000,000.00	100.00000						
89								
86959BDX0	SVENSKA HANDELCBANKEN NY, YTM 0.69%							
0.70000%	120,900,000	100.03800	120,945,942.00	41,758.40	449	A-1+	P-1	
12/03/10	120,906,124.79	0.59056						0.00000
126	120,904,183.60	100.00346						
126								
0594L8W64	BANCO BILBAO DE VIZCAYA ARG NY							
0.39062%	100,000,000	99.95800	99,958,000.00	-42,000.00	1460	A-1+	P-1	

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SEC #	LONG SECURITY DESCRIPTION	MARKET VALUE	UNREALIZED G/L	TIER	LOC	SIC	NAICS	AMT
CURR CPN	PAR	MKT PRICE	VENDOR/TYPE	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VNDR YLD	STATE	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM								
06/17/11	100,000,000.00	NA	ME					0.00000
7	100,000,000.00	100.00000	2.379%					W
7								
TOTAL FOR YANKEE CERTIFICATES OF DEPOSIT								
	2,063,100,000		2,063,523,049.00		406,765.58			
19 POS	2,063,135,569.09							
	2,063,116,283.42		49.114%					
ASSET BACK COMMERCIAL PAPER								
16536JHG5	CHESHAM FINANCE LLC, YTM .55%			1				
0.00000%	100,000,000	99.98600	99,986,000.00	10,444.44	1888	A-1	P-1	
08/16/10	99,908,333.34	0.31500	ME	USA N				0.00000
17	99,975,555.56	99.97556	2.380%	80				
17								
16536JHW0	CHESHAM FINANCE LLC, YTM .50%			1				
0.00000%	100,000,000	99.97400	99,974,000.00	15,666.66	1888	A-1	P-1	
08/30/10	99,954,166.68	0.31200	ME	USA N				0.00000
31	99,958,333.34	99.95833	2.379%	80				
31								
TOTAL FOR ASSET BACK COMMERCIAL PAPER								
	200,000,000		199,960,000.00		26,111.10			
2 POS	199,862,500.02							
	199,933,888.90		4.759%					

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GRAND TOTALS	PAR ORIGINAL COST AMORTIZED COST	MARKET VALUE MV% OF TNA	UNREALIZED G/L
	4,188,446,456	4,188,750,688.04	477,317.14
84 POSITIONS	4,188,052,345.01		
	4,188,273,370.90	99.699%	
OTHER ASSETS & LIABILITIES	13,266,448.29	13,266,448.29	
		.316%	
		-----	
		100.015%	
		=====	

	AMORTIZED COST	MARKET VALUE	DIFFERENCE	% DIFFERENCE
NET ASSETS	4,201,539,819.19	4,202,017,136.33	-477,317.14	-.011%
SHARES OUTSTANDING	4,203,278,532.160	4,203,278,532.160		
N.A.V.	0.999586	0.999699	-0.000113	-.011%
PRIOR N.A.V. AT 07/29/10	0.999593	0.999695	-0.000102	-.010%
CHANGE IN N.A.V.	-0.000007	0.000004		
WEIGHTED AVG MATURITY	27.48442	27.48900		
WEIGHTED AVG LIFE	27.48442	27.48900		

THE PERCENTAGE DIFFERENCE BETWEEN THE NAV AT AMORTIZED COST AND THE NAV AT MARKET VALUE IS LESS THAN .50%. THEREFORE THE FUND IS IN COMPLIANCE WITH RULE 2A-7 OF THE INVESTMENT COMPANY ACT OF 1940.