

Important Legal Information

Reich & Tang Funds is a division of Reich & Tang Asset Management, LLC, an Investment Adviser registered with the SEC. Reich & Tang Asset Management, LLC, is a wholly-owned subsidiary of Natixis Global Asset Management, L.P., which is part of Natixis Global Asset Management, one of the largest investment management firms in the world.

Holdings are disclosed as of the close of trading on the date shown below and are un-audited. Each fund also publishes its portfolio of investments at each fiscal quarter end in its annual and semiannual reports and on Form N-Q. To view a copy of a fund's Form N-Q you can visit the Securities and Exchange Commission's website at www.sec.gov.

An investment in the funds is not insured or guaranteed by the FDIC or any other governmental agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds.

Please consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus contains this and other information about the funds.

This report is confidential and intended solely for the use of the person to whom it has been delivered by Reich & Tang Funds. This report may not be reproduced or distributed to any other persons.

**Money market funds distributed by Reich & Tang Distributors, Inc.
Member FINRA**

www.rntfunds.com

ACCOUNT 00000000650100

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

FINANCIAL STATEMENT
FOR THE PERIOD
07/29/10 THROUGH 07/30/10

RULE 2A-7 MARK TO MARKET REPORT
REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT			
CURR CPN	PAR	MKT PRICE	MARKET VALUE	UNREALIZED G/L	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	COUNTRY	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM									
TAX EXEMPT GENERAL OBLIGATION NOTES & BONDS									
675635HZ2	OCONOMOC AREA SCHOOL DISTRICT, YTM 0.75%						160A		
1.75000%	2,000,000	100.07600	2,001,520.00	269.97		2195		MIG1	
08/23/10	2,019,620.00	0.91664	ME	USA					0.00000
24	2,001,250.03	100.06250		WI					
24			1.019%						
642305QZ2	SCHOOL DISTRICT OF NEW BERLIN, YTM .75%						160A		
1.25000%	2,000,000	100.05500	2,001,100.00	421.24		2193		MIG1	
08/25/10	2,010,100.00	0.69087	ME	USA					0.00000
26	2,000,678.76	100.03394		WI					
26			1.019%						
TOTAL FOR TAX EXEMPT GENERAL OBLIGATION NOTES & BONDS									
	4,000,000		4,002,620.00	691.21					
2 POS	4,029,720.00								
	4,001,928.79		2.038%						
TAX EXEMPT VARIABLE RATE DEMAND INSTRUMENTS									
4636323F4	IRVINE RANCH WATER DISTRICT				1	LBK HSN	4941		
	LOC LANDESBANK HESSEN								
0.28999%	2,465,000	100.00000	2,465,000.00	0.00		670		A-1+	
10/01/10	2,465,000.00	NA	ME	USA					0.00000
1	2,465,000.00	100.00000		CA					D
1			1.255%						
4636323M9	IRVINE RANCH WATER DISTRICT #282					LBK HSN	160A		
	LOC LANDESBANK HESSEN								
0.19000%	1,300,000	100.00000	1,300,000.00	0.00		670		A-1+	
11/15/13	1,300,000.00	NA	ME	USA					0.00000
1	1,300,000.00	100.00000		CA					D
1			0.662%						
4636323N7	IRVINE RANCH WATER DISTRICT					LBK HSN	4941		
	LOC-LANDESBANK HESSEN-THRGN								
0.19000%	2,100,000	100.00000	2,100,000.00	0.00		670		A-1+	
11/15/13	2,100,000.00	NA	ME	USA					0.00000
1	2,100,000.00	100.00000		CA					D
1			1.069%						

RULE 2A-7 MARK TO MARKET REPORT
 REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
 FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT			
CURR CPN	PAR	MKT PRICE	MARKET VALUE	UNREALIZED G/L	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	COUNTRY	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM									
1									
796815SX7	SAN BERNARDINO COUNTY, CA COPS (COUNTY CENTER REFINANCING PROJECT) - SERIES 1996 LOC BNP PARIBAS	1	CI BK CO	695A					
0.22000%	1,500,000	100.00000	1,500,000.00	0.00		1066	A-1+	VMIG1	0.00000
07/01/15	1,500,000.00	NA	ME	USA					
7	1,500,000.00	100.00000	0.764%	CA					W
7									
801639BB0	SANTA CLARA COUNTY, CA HOSPITAL FACILITY RB (1985 VALLEY MEDICAL CENTER PROJECT) - SERIES A LOC STATE STREET BANK & TRUST COMPANY			8060					
0.24999%	1,800,000	100.00000	1,800,000.00	0.00		507		VMIG1	0.00000
08/01/15	1,800,000.00	NA	ME	USA					
7	1,800,000.00	100.00000	0.916%	CA					W
7									
463608GT0	IRVINE, CA IMPROVEMENT BOND ACT - 1915 LOC BAYERISCHE HYPO-VEREINS BANK, A.G.	1		695A					
0.20999%	5,395,000	100.00000	5,395,000.00	0.00		620	A-1+	VMIG1	0.00000
09/02/15	5,395,000.00	NA	ME	USA					
1	5,395,000.00	100.00000	2.746%	CA					D
1									
768901BN9	RIVERSIDE COUNTY, CA PUBLIC FACILITY COP'S - SERIES B LOC STATE STREET BANK & TRUST COMPANY			059A					
0.24999%	2,000,000	100.00000	2,000,000.00	0.00		507	A-1+	VMIG1	0.00000
12/01/15	2,000,000.00	NA	ME	USA					
7	2,000,000.00	100.00000	1.018%	CA					W
7									
142585BA5	CARLSBAD, CA MHRB (SANTA FE RANCH APARTMENTS PROJECT) - SERIES 1993 A GUARANTEED BY FEDERAL HOME LOAN MORTGAGE			695A					
0.23999%	1,320,000	100.00000	1,320,000.00	0.00		388		VMIG1	0.00000
06/01/16	1,320,000.00	NA	ME	USA					
7	1,320,000.00	100.00000	0.672%	CA					W
7									
799047AB1	CALIFORNIA, SAN MATEO COUNTY HOUSING AUTHORITY			695A					

RULE 2A-7 MARK TO MARKET REPORT
REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT
CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM						
0.37000%	LOC WELLS FARGO					
07/01/17	3,500,000	100.00000	3,500,000.00	0.00	124	VMIG-1
7	3,500,000.00	NA	ME	USA		0.00000
7	3,500,000.00	100.00000	1.782%	CA		W
79771MAS1	SAN FRANCISCO, CA REDEVELOPMENT AGENCY OF CITY & COUNTY (FILMORE CENTER) - SERIES A1				695A	
	GUARANTEED BY FEDERAL HOME LOAN MORTGAGE					
0.27999%	5,500,000	100.00000	5,500,000.00	0.00	388	A-1+
12/01/17	5,500,000.00	NA	ME	USA		0.00000
7	5,500,000.00	100.00000	2.800%	CA		W
7						
684265AV3	ORANGE COUNTY, CA IMPROVEMENT BOND					
	LOC KBC BANK			1	SOC/KBC	730A
0.23000%	200,000	100.00000	200,000.00	0.00	501	A-1+ VMIG1
09/02/18	200,000.00	NA	ME	USA		0.00000
1	200,000.00	100.00000	0.102%	CA		D
1						
13033JRS3	CALIFORNIA HFFA RB (ADVENTIST HOSPITAL) - SERIES A					
	LOC US BANK, N.A.					363W
0.20000%	560,000	100.00000	560,000.00	0.00	683	A-1+ VMIG1
08/01/21	560,000.00	NA	ME	USA		0.00000
7	560,000.00	100.00000	0.285%	CA		W
7						
13033JRT1	CALIFORNIA HFFA RB					
	LOC US BANK, N.A.					8000
0.20000%	6,000,000	100.00000	6,000,000.00	0.00	683	A-1+ VMIG1
08/01/21	6,000,000.00	NA	ME	USA		0.00000
7	6,000,000.00	100.00000	3.054%	CA		W
7						
553751KR8	M-S-R PUBLIC POWER AGENCY, CA					
	LOC DEXIA CLF					695A
0.30000%	5,300,000	100.00000	5,300,000.00	0.00	570	A-1
07/01/22	5,300,000.00	NA	ME	USA		0.00000
1	5,300,000.00	100.00000	2.698%	CA		D
1						

RULE 2A-7 MARK TO MARKET REPORT
REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT			
CURR CPN	PAR	MKT PRICE	MARKET VALUE	UNREALIZED G/L	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	COUNTRY	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM									
463608QU6	IRVINE CA IMPROVEMENT BOND ACT 1915 LOC STATE STREET BANK & TRUST COMPANY	1		695A					
0.20999%	2,100,000	100.00000	2,100,000.00	0.00		507	A-1+	VMIG1	
09/02/22	2,100,000.00	NA	ME	USA					0.00000
1	2,100,000.00	100.00000	1.069%	CA					D
1									
212251CK6	CONTRA COSTA COUNTY, CA MULTIFAMILY MORTGAGE REVENUE COLLATERALIZED BY FEDERAL NATIONAL MORTGAGE			695A					
0.23000%	2,600,000	100.00000	2,600,000.00	0.00		058	A-1+		
11/15/22	2,600,000.00	NA	ME	USA					0.00000
7	2,600,000.00	100.00000	1.324%	CA					W
7									
13078HAA0	CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY PCRB (CHEVRON USA)			695A					
0.22000%	2,500,000	100.00000	2,500,000.00	0.00		990	A-1+	P-1	
05/15/24	2,500,000.00	NA	ME	USA					0.00000
1	2,500,000.00	100.00000	1.273%	CA					D
1									
672211AH2	OAKLAND-ALAMEDA COUTNY, CA (OAKLAND COLLISEUM) LOC BOA 72% / CATCH 28%			695A					
0.31999%	2,100,000	100.00000	2,100,000.00	0.00		1785	A-1+	VMIG1	
02/01/25	2,100,000.00	NA	ME	USA					0.00000
7	2,100,000.00	100.00000	1.069%	CA					W
7									
696547AE8	PALM BEACH COUNTY, FL RB - SERIES 1995 (NORTON GALLERY AND SCHOOL OF ART, INC. PROJECT) LOC NORTHERN TRUST	1		8200					
0.33000%	500,000	100.00000	500,000.00	0.00		169	A-1+		
05/01/25	500,000.00	NA	ME	USA					0.00000
7	500,000.00	100.00000	0.255%	FL				423	W
7									
13033FJG6	CALIFORNIA HFFA HRB (ADVENTIST HOSPITAL) LOC WACHOVIA BANK			7275					
0.19000%	2,195,000	100.00000	2,195,000.00	0.00		124		VMIG1	
09/01/25	2,195,000.00	NA	ME	USA					0.00000

RULE 2A-7 MARK TO MARKET REPORT
REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT	
CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK	
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD	
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY	
DTLM							
0.24999%	4,200,000	100.00000	4,200,000.00	0.00	501	A-1+	
08/01/28	4,200,000.00	NA	ME	USA			0.00000
7	4,200,000.00	100.00000	2.138%	CA			W
7							
130911SB7	CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTH LOC BANK OF AMERICA					695A	
0.34999%	3,000,000	100.00000	3,000,000.00	0.00	171		VMIG1
09/01/28	3,000,000.00	NA	ME	USA			0.00000
7	3,000,000.00	100.00000	1.527%	CA			W
7							
915340AB9	CITY OF UPLAND, CA APARTMENT DEVELOPMENT REVENUE COLLATERALIZED BY FEDERAL NATIONAL MORTGAGE ASSOCIATION					695A	
0.22000%	6,800,000	100.00000	6,800,000.00	0.00	058	A-1+	
11/15/28	6,800,000.00	NA	ME	USA			0.00000
7	6,800,000.00	100.00000	3.462%	CA			W
7							
463608U31	IRVINE, CA IMPROVEMENT BOND ACT 1915 - SERIES A LOC BONY 75% / CATCH 25%					730A	
0.20999%	1,226,000	100.00000	1,226,000.00	0.00	1820		VMIG1
09/02/29	1,226,000.00	NA	ME	USA			0.00000
1	1,226,000.00	100.00000	0.624%	CA			D
1							
4636083U1	IRVINE CA IMPROVEMENT BOND ACT 1915 LOC KBC BANK						
0.20999%	849,000	100.00000	849,000.00	0.00	501		VMIG1
09/02/30	849,000.00	NA	ME	USA			0.00000
1	849,000.00	100.00000	0.432%	CA			D
1							
46360RAA5	IRVINE, CA IMPROVEMENT BOND ACT - 1915 LOC KBC BANK					695A	
0.20999%	1,700,000	100.00000	1,700,000.00	0.00	501		VMIG1
09/02/30	1,700,000.00	NA	ME	USA			0.00000
1	1,700,000.00	100.00000	0.865%	CA			D
1							
900188BS1	TURLOCK, CA IRRIGATION DISTRICT					059A	

RULE 2A-7 MARK TO MARKET REPORT
REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT			
CURR CPN	PAR	MKT PRICE	MARKET VALUE	UNREALIZED G/L	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	COUNTRY	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM									

	LOC SOCIETE GENERALE								
0.23000%	2,100,000	100.00000	2,100,000.00	0.00		602	A-1+		
01/01/31	2,100,000.00	NA	ME	USA					0.00000
1	2,100,000.00	100.00000	1.069%	CA					D
1									
645912CU8	NEW JERSY EDA						695A		
	LOC LLOYD'S BANK PLC/BANK OF NOVA SCOTIA								
0.30000%	15,520,000	100.00000	15,520,000.00	0.00		1978	A-1+	VMIG1	
09/01/31	15,520,000.00	NA	ME	USA					0.00000
1	15,520,000.00	100.00000	7.900%	NJ					D
1									
50963RAE0	LASKE ELSINORE RECREATION AUTHORITY REVENUE REFUNDING BONDS (PUBLIC FACILITIES PROJECT) - SERIES 2000A								
0.27000%	4,900,000	100.00000	4,900,000.00	0.00		210	A1		
02/01/32	4,900,000.00	NA	ME	USA					0.00000
7	4,900,000.00	100.00000	2.494%	CA					W
7									
010839AL2	ALAMEDA-CONTRA COSTA, CA SCHOOLS FINANCING AUTHORITY (CAPITAL IMPROVEMENT FINANCING PROJECT) - SERIES K						059A		
0.30000%	4,300,000	100.00000	4,300,000.00	0.00		501	A-1		
08/01/32	4,300,000.00	NA	ME	USA					0.00000
7	4,300,000.00	100.00000	2.189%	CA					W
7									
00037CEY2	CALIFORNIA ASSOCIATION FOR BAY AREA GOVERNMENT NONPROFIT CORP. (VALLEY CHRISTIAN SCHOOLS) LOC BANK OF AMERICA, N.A.						8743		
0.30000%	1,000,000	100.00000	1,000,000.00	0.00		171	AA	VMIG1	
11/01/32	1,000,000.00	NA	ME	USA					0.00000
7	1,000,000.00	100.00000	0.509%	CA					W
7									
861345CX2	STOCKTON, CA HEALTH FACILITIES LOC CITIBANK						695A		
0.26000%	2,000,000	100.00000	2,000,000.00	0.00		035		VMIG1	
12/01/32	2,000,000.00	NA	ME	USA					0.00000
1	2,000,000.00	100.00000	1.018%	CA					D

RULE 2A-7 MARK TO MARKET REPORT
REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT
CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM						
1						
13063A5X8	CALIFORNIA STREET OFFICE OF THE STATE TREASURER LOC STATE STREET 75%/CATCH 25%			160A		
0.23000%	6,000,000	100.00000	6,000,000.00	0.00		
05/01/34	6,000,000.00	NA	ME	USA		0.00000
1	6,000,000.00	100.00000	3.054%	CA		D
1						
4636324D8	IRVINE RANCH WATER DISTRICT LOC LBW			160A		
0.41999%	200,000	100.00000	200,000.00	0.00		
07/01/35	200,000.00	NA	ME	USA		0.00000
1	200,000.00	100.00000	0.102%	CA		D
1						
00037CPP9	ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS LOC CITIBANK, N.A.			695A		
0.23000%	1,800,000	100.00000	1,800,000.00	0.00		
08/01/35	1,800,000.00	NA	ME	USA		0.00000
7	1,800,000.00	100.00000	0.916%	CA		W
7						
724568KS8	PITTSBURG REDEVELOPMENT AGENCY TAX ALLOCATION LOC STATE STREET BANK AND TRUST COMPANY/CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM			780A		
0.26000%	2,000,000	100.00000	2,000,000.00	0.00		
09/01/35	2,000,000.00	NA	ME	USA		0.00000
1	2,000,000.00	100.00000	1.018%	CA		D
1						
130795TB3	CALIFORNIA STATEWIDE COMMUNITIES DEV AUTH REVENUE LOC UBS			695A		
0.23000%	2,500,000	100.00000	2,500,000.00	0.00		
08/15/36	2,500,000.00	NA	ME	USA		0.00000
1	2,500,000.00	100.00000	1.273%	CA		D
1						
130795KB2	CA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY RB LOC US BANK, N.A.			695A		
0.20999%	9,200,000	100.00000	9,200,000.00	0.00		
02/01/37	9,200,000.00	NA	ME	USA		0.00000

RULE 2A-7 MARK TO MARKET REPORT
REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT
CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM	MKT PRICE	UNREALIZED G/L				
	VNDR YLD	COUNTRY				
	AM PRICE	STATE				
	MV% OF TNA					
7	9,200,000.00	100.00000	4.683%	CA		W
7						
4636324E6	IRVINE RANCH WATER DISTRICT			160A		
	LOC LBW					
0.22000%	13,390,000	100.00000	13,390,000.00	0.00	2126	A-1+
05/01/37	13,390,000.00	NA	ME	USA		VMIG1
7	13,390,000.00	100.00000	6.816%	CA		0.00000
7						W
00037CNG1	CA ABAG FINANCE AUTHORITY FOR NONPROFIT CRPORATION			695A		
	LOC WELLS FARGO					
0.20000%	6,600,000	100.00000	6,600,000.00	0.00	124	
08/01/38	6,600,000.00	NA	ME	USA		VMIG1
7	6,600,000.00	100.00000	3.360%	CA		0.00000
7						W
13077V6H0	CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT			695A		
	AUTHORITY RB					
	LOC CITIBANK, N.A.					
0.26000%	5,900,000	100.00000	5,900,000.00	0.00	035	A-1
08/01/39	5,900,000.00	NA	ME	USA		
7	5,900,000.00	100.00000	3.003%	CA		0.00000
7						W
786134QL3	SACRAMENTO COUNTY, CA SANITATION DISTRICT FA RB			695A		
	LOC BANK OF AMERICA					
0.24999%	3,000,000	100.00000	3,000,000.00	0.00	171	A-1+
12/01/39	3,000,000.00	NA	ME	USA		VMIG1
1	3,000,000.00	100.00000	1.527%	CA		0.00000
1						D
13062RG69	CALIFORNIA STATE			7225		
	LOC JPMORGAN/CHASE					
0.26000%	6,000,000	100.00000	6,000,000.00	0.00	454	A-1+
05/01/40	6,000,000.00	NA	ME	USA		VMIG1
7	6,000,000.00	100.00000	3.054%	CA		0.00000
7						W
13062RG93	CALIFORNIA STATE OFFICE OF THE TREASURER			160A		
	LOC LANDESBANK HESSEN THURIGEN GIROZENTRALE					
0.35999%	7,000,000	100.00000	7,000,000.00	0.00	670	A-1+
						VMIG1

RULE 2A-7 MARK TO MARKET REPORT
 REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
 FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	TIER	LOC	SIC	NAICS	AMT
CURR CPN	PAR	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	ASST BKMM	GUARANTOR3	DUFF	IBCA	FREQUENCY
DTLM						
05/01/40	7,000,000.00					0.00000
1	7,000,000.00	3.563%	USA			D
1			CA			
13033LFJ1	CALIFORNIA HFFA RB 00001			695A		
0.20999%	4,800,000	100.00000	4,800,000.00	0.00	454	A-1+
10/01/40	4,800,000.00	NA	ME	USA		0.00000
7	4,800,000.00	100.00000	2.443%	CA		W
7						
13033LFL6	CALIFORNIA HFFA RB LOC BARCLAYS BANK			7225		
0.20000%	1,500,000	100.00000	1,500,000.00	0.00	1887	A-1+
10/01/40	1,500,000.00	NA	ME	USA		0.00000
7	1,500,000.00	100.00000	0.764%	CA		W
7						
13079PHJ5	CALIFORNIA STATEWIDE COMMUNITIES LOC BANK OF AMERICA			695A		
0.27999%	6,000,000	100.00000	6,000,000.00	0.00	171	VMIG1
04/01/42	6,000,000.00	NA	ME	USA		0.00000
7	6,000,000.00	100.00000	3.054%	CA		W
7						
TOTAL FOR TAX EXEMPT VARIABLE RATE DEMAND INSTRUMENTS						
	192,945,040		192,945,040.00	0.00		
52 POS	192,945,040.00					
	192,945,040.00		98.217%			
VARIABLE RATE DEMAND INSTRUMENTS - PRIVATE PLCMNTS						
6174009C2	REDEVELOPMENT AGENCY OF THE CITY OF MORGAN HILL (KENT TRUST PROJECT) - SERIES 1984B LOC WELLS FARGO			694A		
1.62499%	1,130,000	100.00000	1,130,000.00	0.00	124	A-1+
12/01/14	1,130,000.00	NA	ME	USA		0.00000
7	1,130,000.00	100.00000	0.575%	CA		W
7						

RULE 2A-7 MARK TO MARKET REPORT
 REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
 FUND INC

00000000650100

SEC #	LONG SECURITY DESCRIPTION	MARKET VALUE	UNREALIZED G/L	TIER	LOC	SIC	NAICS	AMT
CURR CPN	PAR	MKT PRICE	MARKET VALUE	LIQUIDITY	GUARANTOR	S & P	MOODYS	BENCHMARK
MTY DATE	ORIGINAL COST	VNDR YLD	VENDOR/TYPE	ASSET BK	GUARANTOR2	FITCH	TBW	SPREAD
DTM	AMORTIZED COST	AM PRICE	MV% OF TNA	STATE	ASST BKMM	GUARANTOR3	IBCA	FREQUENCY
DTLM						DUFF		

TOTAL FOR VARIABLE RATE DEMAND INSTRUMENTS - PRIVATE PLCMNTS

	1,130,000	1,130,000.00	0.00					
1 POS	1,130,000.00							
	1,130,000.00	0.575%						

RULE 2A-7 MARK TO MARKET REPORT
 REPORT DATE 07/30/10

REICH AND TANG CALIFORNIA DAILY TAX FREE INCOME
 FUND INC

00000000650100

GRAND TOTALS	PAR ORIGINAL COST AMORTIZED COST	MARKET VALUE MV% OF TNA	UNREALIZED G/L
	198,075,040	198,077,660.00	691.21
	198,104,760.00		
55 POSITIONS	198,076,968.79	100.830%	
OTHER ASSETS & LIABILITIES	-1,630,757.57	-1,630,757.57	
		-.830%	

		100.000%	
		=====	

	AMORTIZED COST	MARKET VALUE	DIFFERENCE	% DIFFERENCE
NET ASSETS	196,446,211.22	196,446,902.43	-691.21	.000%
SHARES OUTSTANDING	196,458,235.010	196,458,235.010		
N.A.V.	0.999938	0.999942	-0.000004	.000%
PRIOR N.A.V. AT 07/29/10	0.999939	0.999943	-0.000004	.000%
CHANGE IN N.A.V.	-0.000001	-0.000001		
WEIGHTED AVG MATURITY	5.20238	5.20245		
WEIGHTED AVG LIFE	5.20238	5.20245		

THE PERCENTAGE DIFFERENCE BETWEEN THE NAV AT AMORTIZED COST AND THE NAV AT MARKET VALUE IS LESS THAN .50%. THEREFORE THE FUND IS IN COMPLIANCE WITH RULE 2A-7 OF THE INVESTMENT COMPANY ACT OF 1940.